

WILKEN RISK MANAGEMENT

Knowing your risks is a prerequisite to your ability to predict if they are going to be a problem. By knowing what to expect, you can **take action as necessary** and influence the outcome of a project or even the future development of an organisation.

Entrepreneurship is by definition risky business. This is why process-oriented risk management is an **economical necessity** today. It is also increasingly a question of compliance with the law.

Each project is subject to countless risks. It is crucial that you are in a position to properly deal with them. Systematically monitored and evaluated, risks do not have to develop into threats and may be confronted early.

Risk assessment and analysis of projects before approval and during transit management has become increasingly important for donor and recipient organisations in development co-operation and social services, for foundations as well as in research and development. It is no longer only a question of legal compliance, but also a financial obligation. It is also a question of minimising risk and personnel loss in your projects, of allocating resources purposefully, and of better competitiveness.

The use of professional and tried risk management systems that support a systematic approach to the analysis, planning, and implementation of projects can help in tackling these challenges.

The Wilken Risk Management suite by Wilken Ciwi for donor and recipient organisations provides different solution packages that holistically map organisational risk management processes and support users in their management. With the help of Wilken Risk Management software modules, donors and recipients as well as their partners can effectively identify, assess, analyse, monitor, and control project risks.

With Wilken Risk Management, all individuals involved in a project or an organisation can be a part of the risk management process on the basis of precisely defined access rights. The software fully supports all participants in these processes through its intuitive operation and provides them with the information they need to be prepared.

The solution is highly configurable and can be easily integrated into existing organisational structures. Information is centrally collected and potential risks are uniformly presented to users across the entire software.

Wilken Risk Management helps mitigate risk and its negative effects, reduces the effort involved in donor audits, builds trust, and brings significant competitive advantages.





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- ✓ Minimise risk by monitoring critical indicators
- ✓ Sector-specific risk catalogues for organisations in aid and the social economy
- ✓ Reduction of workload in project audits
- ✓ Acceleration of decision-making processes
- ✓ Quick containment of cases of damage
- ✓ Intuitive usage
- ✓ Standard software solution with low roll-out costs

Risk Reporting

After the actualisation and marking of risks, they may be cleared for reporting and historiography. The current state of analysis maybe archived after historiography is completed. A continuously updated, current risk profile identifies problematic trends and initiates appropriate countermeasures to ensure completion of the project.

Identification of Risk

In order to control risks, they first have to be identified. The risk atlas assists in the process. It helps categorise risks, e.g. as human, financial, legal, external or informational. Additionally, important risk management functions and know-how that may assist in the management of risks may be attached.

Risk Control

After assessment of the risks, management proceeds to the planning of countermeasures that aim at alleviating the most crucial risks with minimal effort in terms of time and costs. Individuals in charge are automatically notified of interventions required of them.

Risk Assessment

Predictions concerning the probability of occurrence and impact can be made on the basis of a thorough risk assessment. Available resources can then be focused on the various kinds of risk identified.

Risk Analysis

The risk portfolio can be analysed using different kinds of perspectives. Detailed risk statistics also help to quickly identify which risks need intervention. Early warning indicators that can be defined individually assist in the continuous identification, analysis, and visualisation of risks.